End 2017 balance-sheet Stichting Greenlandscape

Liquid assets	€	-	Equity Costs payable	€ (21.557,98) € 21.557,98
	€	-	-	€ -

Financial overview Stichting Greenlandscape								
Income								
Contributions by third parties		-						
Total income			€	-				
Expenses								
Donations by Stichting Greenlandscape	€	-						
Other costs		16.445,73						
Total expenses		€	16.445,73					
Income before interest proceeds / costs			€	16.445,73-				
Interest and sortlike income	€.	_						
Interest and sortlike income	€	_						
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Result			€	16.445,73-				

Clarification

End 2016 the board of Stichting Greenlandscape applied for the ANBI-status (tax status for charitable organizations). The Dutch Tax Authorities (DTA) required more information to decide on the application. On 28 November 2017 the Stichting was eventually granted the ANBI-status with retroactive effect from 3 June 2016. Furthermore, the Stichting had various exploratory meetings with potential donators in the course of 2017. As a result, the Stichting has not generated any income in 2017. The costs of € 16,445.73 are advisory costs for correspondence with the DTA.

Prognosis

Stichting Greenlandscape is optimistic about the future. The board expects the Stichting to receive the first funds for starting up its activities in 2018. These funds will be utilized to fulfill the main objective of the Stichting.