

Financial Statements

Stichting Maharishi Vedic University

2016

Balance sheet as at December 31, 2016

Assets	December 31,2016	December 31,2015
(in Euros)		
FINANCIAL FIXED ASSETS		
Subsidiaries	3	3
CURRENT ASSETS		
Money accounts		
Bank	54.187	3.083
	54.190	3.086

Liabilities	December 31,2016		December 31,2015	
(in Euros)				
EQUITY				
Reserves				
general reserves		-424		3.083
CURRENT LIABILITIES				
Affiliated organisations	3		3	
Grants to be paid	54.611		-	
		54.614		3
		54.190		3.086

Profit and loss account for the year 2016

		<u>2016</u>		<u>2015</u>
(in Euros)				
Operating expenses				
Professional fees	1.307			
Exchange rate differences	1.245			
bank fees	920		55	
Other expenses	<u>36</u>		<u>-</u>	
		3.508		55
Income				
Grants received	1.133.035			
Grants paid	-1.078.424			
Grants reserved	<u>-54.611</u>			
		-		-
Result		<u>3.508</u>		<u>55</u>