

Financial Statements

Stichting Maharishi Vedic University

2014

Balance sheet as at December 31, 2014

Assets	December 31, 2014		December 31, 2013	
(in Euros)				
FINANCIAL FIXED ASSETS				
Subsidiary MUM Kiev	3.060		3.060	
Subsidiary MVU Ltd Malta	1		1	
Subsidiary MVU CD Ltd Malta	<u>1</u>		<u>1</u>	
	3.062		3.062	
CURRENT ASSETS				
Money accounts				
Bank	78		25	
	<u>3.140</u>		<u>3.087</u>	

Liabilities	December 31,2014	December 31,2013
(in Euros)		
EQUITY		
Reserves		
general reserves	3.138	3.085
CURRENT LIABILITIES		
MGCWP stichting	2	2
	3.140	3.087

Profit and loss account for the year 2014

	<u>2014</u>		<u>2013</u>	
(in Euros)				
Operating expenses				
bank fees	<u>47</u>	-47	<u>45</u>	-45
Revenues		100		-
Result		<u>53</u>		<u>-45</u>