Financial Statements

Stichting Brahmananda Saraswati Trust

2014

Stichting Brahmananda Saraswati Trust, Vlodrop, Netherlands

Balance sheet as at December 31, 2014

Assets	December 31,2014		December 31,2013	
(in Euros)				
CURRENT ASSETS				
Money accounts				
Bank	568.507		413.720	
Paypal	453		605	
		568.960		414.325
Short term receivables				
Deposit to Global Collect	-		8.000	
Other	2.703		1.214	
		2.703		9.214
		571.663		**423.538**

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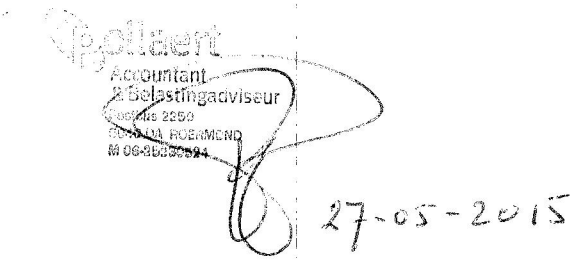
Liabilities (in Euros)	December 31,2014		December 31,2013	
EQUITY				
General reserves		-20.376		86.416
LIABILITIES				
Short term payables				
MVVVVP India	347.297		257.533	
SRM India	239.524		78.348	
accrued expenses payable	5.022		1.046	
Other short term payables	196		196	
		592.040		337.122
		571.663		**423.538**



Stichting Brahmananda Saraswati Trust, Vlodrop, Netherlands

Profit and loss account for the year 2014

(in Euros)		2014		2013
Revenues				
Donations for general pandit support	1.468.252		1.382.140	
Other donations	3.500		6.196	
Interest income	2.509		460	
		1.474.261		1.388.796
Subsidies granted				
Subsidies granted to MVVVVP India	976.000		940.000	
Subsidies granted to SRM India	250.000		55.000	
Subsidies granted to MERU NL	6.825		-	
Subsidies granted to BSF USA	-		1.710	
		1.232.825		996.710
Operating expenses				
Personnel	49.025		47.000	
Office	1.178		980	
Global Collect fees	23.131		1.833	
Travel	3.580		24.247	
Internet	-		767	
Internet expenses	3.801		-	
Printing expenses	3.087		-	
Postage expenses	1.282		-	
Professional fees	8.020		817	
Bank fees	4.094		3.363	
Other	90		887	
		97.287		79.894
Reserves				
Reserve subsidies MVVVVP India	74.364		232.070	
Reserve subsidies SRM India	176.177		59.000	
Reserve other	400		196	
		250.941		291.266
Deficit/Surplus		**-106.792**		**20.927**

Pollaert
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27-05-2015

Pollaert
Accountant
& Belastingadviseur

Rogér Pollaert
Uw accountant
en belastingadviseur

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INDEPENDENT AUDITOR'S REPORT

To: Stichting Brahmananda Saraswati Trust

We have audited the accompanying page 2 till 4 of the financial statements 2014 of Stichting Brahmananda Saraswati Trust, Vlodrop (Netherlands), which comprise the balance sheet as at 31 december, 2014, the profit and loss account for the year then ended and the notes comprising a summary of the accounting policies.

Management's responsibility

The foundation is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 650 " for fundraising institutions " of the Dutch Accounting Standards Board. Furthermore, the management is responsible for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch Law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Pollaert
Accountant
& Belastingadviseur

Rogér Pollaert
Uw accountant
en belastingadviseur

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Stichting Brahmananda Saraswati Trust as at 31 december, 2014, and of its result for the year then ended in accordance with the Guideline for annual reporting 650 " for fundraising institutions" of the Dutch Accounting Standards Board.

Vlodrop, 27 mei 2015

Pollaert Accountant & Belastingadviseur
R.H.M. Pollaert AA