

Financial statements

Stichting Ellel Ministries Nederland, registered in Woerden

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Financial statements

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1. THE BALANCE SHEET AT 31 DECEMBER 2025

(after profit appropriation)

Assets	31 december 2025		31 december 2024	
	€	€	€	€
A. Fixed assets				
Tangible fixed asset	40.584		18.481	
Financial Assets	1		1	
		40.585		18.482
B. Current assets				
Inventory	17.799		14.809	
Receivables	65.629		66.905	
Bank en Cash Equivalents	42.911		24.785	
		126.339		106.499
		166.924		124.981
Liabilities				
C. Equity				
Foundation capital		87.768		65.381
D. Long term liabilities				
Loan		21.960		22.670
E. Short term liabilities				
Account Payable	38.626		14.417	
Other Liabilities	18.570		22.513	
		57.196		36.930
		166.924		124.981

Signing board

Date: _____

M. Schuthof
Chairman

H.J. Kempenaar
Member

P.A. Brokaar
Member

2. THE PROFIT EN LOSS ACCOUNT FOR 2025

	2025		2024	
	€	€	€	€
Income		145.390		152.939
Donations		109.160		91.399
		<u>254.550</u>		<u>244.338</u>
Caost of Sales	52.919		58.840	
Operating costs	175.825		158.925	
Depreciation	8.154		7.453	
		<u>236.898</u>		<u>225.218</u>
Operating result		<u>17.652</u>		<u>19.120</u>
Fiancial income and costs	2.593-		1.095-	
Extraordinary income	7.328		-	
		<u>4.735</u>		<u>1.095-</u>
Net profit		<u><u>22.387</u></u>		<u><u>18.025</u></u>

Appendix

Stichting Ellel Ministries Nederland, registered in Woerden

3. NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2025

Assets

A. Fixed assets

	Tenant investments	Furniture & Fittings	Motor Vehicles	Total
	€	€	€	€
<u>Tangible fixed assets</u>				
Cost Price	-	56.378	13.610	69.988
Purchased	30.257	-	-	30.257
Accumulated Depreciation	-	44.562-	6.945-	51.507-
Book value as at 1 January	30.257	11.816	6.665	48.738
Depreciation for the year	507-	5.638-	2.009-	8.154-
Book value as at 31 December	<u>29.750</u>	<u>6.178</u>	<u>4.656</u>	<u>40.584</u>

Financial Accests

Wholly owned Subsidiary

Ellel Ministries Nederlands Estate B.V.

31 december 2025	31 december 2024
€	€
	1
	1
31 december 2025	31 december 2024
€	€

B. Current assets

Inventory

Trading Stock

17.799	14.809
<u>17.799</u>	<u>14.809</u>

Receivables

Debtors

Current account Ellel Estate B.V.

VAT

10.263	14.260
47.129	51.263
8.237	1.382
<u>65.629</u>	<u>66.905</u>

Bank and Cash Equivalents

Cash

ING Bank

Mollie

2.525	2.859
40.286	21.926
100	
<u>42.911</u>	<u>24.785</u>

3. NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2025 (continuation)

Liabilities

C. Equity

	Foundation capital	Total
	€	€
Opening balance as at 1 January	65.381	65.381
Net loss	22.387	22.387
Closing balance as at 31 December	<u>87.768</u>	<u>87.768</u>

In anticipation of the decision from the board meeting, the profit of 2025 amounting to € 19.397 has been accounted into the capital of the foundation.

	31 december 2025		31 december 2024	
	€	€	€	€
D. Long term liabilities				
<u>Loan</u>				
Privates Loans		-		22.670
Sustainability loans		21.960		-
		<u>21.960</u>		<u>22.670</u>

The private loans are repaid in 2025

Sustainability loans have been received from Stimuleringsfonds Volkshuisvesting and repaid monthly.

	31 december 2025		31 december 2024	
	€	€	€	€
E. Short term liabilities				
<u>Account Payable</u>				
Creditors		38.626		14.417
<u>Other Liabilities</u>				
Other Payables	18.570		22.513	
		<u>18.570</u>		<u>22.513</u>
		<u>57.196</u>		<u>36.930</u>

4. NOTES TO THE PROFIT EN LOSS ACCOUNT FOR 2025

	2025		2024	
	€	€	€	€
<u>Income</u>				
Accommodation		62.000		71.463
Rental Income		63.576		57.851
Revenu from Courses		9.717		13.793
Booksales		10.097		9.832
		<u>145.390</u>		<u>152.939</u>
<u>Donations</u>				
General donations		44.651		38.990
Special purpose donations		13.448		13.636
Gift Ellel Ministries Nederland Estate B.V.		51.061		38.773
		<u>109.160</u>		<u>91.399</u>
<u>Cost of Sales</u>				
Cost of courses		7.907		13.773
Cost of activities		38.591		39.532
Cost of booksales		6.421		5.535
		<u>52.919</u>		<u>58.840</u>
<u>Operating costs</u>				
Personnel costs		-		1.015
Vounteer Cost		18.269		18.112
Cost of operating Motor Verhicles		7.337		6.189
Housing Cost		118.658		107.245
Donation an Contibutions made		19.312		18.206
General Expenses		12.249		8.158
		<u>175.825</u>		<u>158.925</u>
<u>Depreciation</u>				
Depreciation Tenant Investments		507		-
Depreciation Office Inventory		5.638		5.653
Depreciation Motor Vehicles		2.009		1.800
		<u>8.154</u>		<u>7.453</u>

4. NOTES TO THE PROFIT EN LOSS ACCOUNT FOR 2025 (continuation)

	2025		2024	
	€	€	€	€
<u>Fiancial income and costs</u>				
Interest savings account		307		50
Cost sustainability loan		1.500-		-
Interest and bank charges		1.400-		1.145-
		<u>2.593-</u>		<u>1.095-</u>
<u>Extraordinary income</u>				
Release of private loans		7.328		-
		<u>7.328</u>		<u>-</u>