Nedaccount

Sat Nam Rasayan Foundation Stichting
located, Amsterdam

Financial statements 2025

Sat Nam Rasayan Foundation Stichting at
Amsterdam

Table of contents

		Page
1.	**Accountants report**	
1.1	Compilation report	2
2.	**Financial statements**	
2.1	Balance sheet as at 31 December 2025	3
2.2	Income statement for the year 2025	4
2.3	Notes to the balance sheet as at 31 December 2025	5
2.4	Notes to the income statement for the year 2025	6

Nedaccount

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Sat Nam Rasayan Foundation Stichting
To the attention of G.J.S. Khalsa
Den Texstraat 46
1017 ZC Amsterdam

Haarlem 11 June 2026

1.1 Compilation report

The financial statements of Sat Nam Rasayan Foundation Stichting, Amsterdam, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the income statement for the year 2025 for the year then ended, with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Sat Nam Rasayan Foundation Stichting.

During this engagement we have complied with the relevant ethical requirements. You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Haarlem, 11 June 2026

Nedaccount B.V.

L. Kovacs

Sat Nam Rasayan Foundation Stichting at
Amsterdam

2.1 Balance sheet as at 31 December 2025

(After distribution of result)

Assets

	31 December 2025		31 December 2024	
	€	€	€	€
Current assets				
Cash and cash equivalents				
ABN AMRO Bank N.V.		2.801		350
Total		2.801		350

Equity and liabilities

Equity				
Share capital paid called up	200		200	
General Reserve	-100		24.507	
Result for the year	2.452		-24.607	
		2.552		100
Short-term liabilities				
Other liabilities and accrued expenses		249		250
Total equity and liabilities		2.801		350

2.2 Income statement for the year 2025

		2025		2024
	€	€	€	€
Net turnover	40.969		16.643	
Program & Project support expenses	-36.914		-39.763	
Gross margin		4.055		-23.120
Other operating expenses		1.185		989
Total of operating result		2.870		-24.109
Other interest and similar income	219		-	
Interest and similar expenses	-637		-498	
Financial income and expense		-418		-498
Total of result before tax		2.452		-24.607
Income tax expense		-		-
Total of result after tax		2.452		-24.607

2.3 Notes to the balance sheet as at 31 December 2025

Current assets

Equity

Movements in equity were as follows:

	Share capital paid called up	General Reserve (incl. result for the year)	Total
	€	€	€
Balance as at 1 January 2025	200	-100	100
Result for the year	-	2.452	2.452
Balance as at 31 December 2025	200	2.352	2.552

Short-term liabilities

	31-12-2025	31-12-2024
	€	€
Other liabilities and accrued expenses		
Accruals	249	250

2.4 Notes to the income statement for the year 2025

	2025	2024
	€	€
Net turnover		
Donations	-	243
Royalty payments	40.969	16.400
	40.969	16.643
Program & Project support expenses		
Expenses	36.914	39.763
Expenses		
Expenses events	11.896	15.214
Project support expenses	25.018	24.549
	36.914	39.763
General expenses		
Insurance	-	593
Other general expenses	1.185	396
	1.185	989
Other interest and similar income		
Received bank interest	219	-
Other interest expenses		
Bank costs	637	498