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Stichting Hip Up NL
Amsterdam

ANNUAL FINANCIAL REPORT
FOR THE YEAR 2025

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Stichting Hip Up NL
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ANNUAL FINANCIAL REPORT 2025

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BALANCE SHEET AS PER DECEMBER 31, 2025
(before appropriation of the result for the year)

		December 31, 2025		December 31, 2024	
		in €	in €	in €	in €
ASSETS	**Note**				
Current assets					
Securities	1	2.591.550		656.432	
Cash at banks	2	238.872		403.477	
			2.830.422		1.059.909
Total assets			2.830.422		1.059.909
LIABILITIES					
Reserves and funds					
Continuity reserve January 1,		1.022.238		908.144	
Result current year		1.711.178		114.094	
Continuity reserve December 31,			2.733.416		1.022.238
Current liabilities					
Creditors	3	6.295		6.171	
Accounts payable	4	90.711		31.500	
			97.006		37.671
Total liabilities			2.830.422		1.059.909

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STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2025

	Note	2025		2024	
		in €	in €	in €	in €
Financial income and expenses					
Donations received	5	1.678.406		440.727	
Donations granted	6	(179.661)		(306.207)	
Bank interest		10.725		7.566	
Exchange difference currency		(22.087)		20.184	
Result securities		67.974		-	
Revaluation securities		209.867		8.200	
Total net income / (expenses)			1.765.224		170.470
General expenses					
Consultancy fees		-		6.426	
Administration services		25.534		29.496	
Office rent		-		1.055	
Bank charges		17.161		10.308	
Notary fees		3.814		1.397	
Management & office cost		6.171		5.566	
Other general costs		1.366		2.128	
			54.046		56.376
Surplus / (deficit) for the year			1.711.178		114.094

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GENERAL NOTES

GENERAL COMMENTS

The Foundation is incorporated on September 24, 2010 with its statutory seat in Amsterdam, The Netherlands. The address of the registered office of the company is De Boelelaan 7, 1083 HJ Amsterdam, The Netherlands.

The Foundation is registered at the Trade Register of the Chamber of Commerce in Amsterdam under number 50 905 783.

The Foundation has the status as a public benefit organization ("Algemeen Nut Beogende Instelling").

The activities of Stichting Hip Up NL is to distribute all income and benefits of the foundation to good causes to charities to be determined by the board of the foundation. The board is primarily, but not exclusively, oriented towards granting of distributions for the recognition or promotion of education, culture, literatuer, the arts, - science and general social welfare in the Netherlands, Europe and the rest of the world.

The continuity reserve as per December 31, 2025 amounts to EUR 2.733.416 (increase EUR 1.711.178) which will be used for donations during the few coming years.

PRINCIPLES IN VALUATION OF ASSETS AND LIABILITIES

a) General
The accompanying financial statements have been prepared in accordance with the provisions of the fourth and seventh Directive of the European Community as set forth in Title 9, Book 2 of the Dutch

b) Comparison with previous year
The principles of valuation and determination of result remained unchanged compared to previous years.

c) Foreign currencies
Balance Sheet items in foreign currency have been translated at year-end exchange rates (except when indicated otherwise).

d) Securities
Securities are valued at market value.

e) Receivables, other assets and liabilities
Receivables are valued at nominal value, less a provision for unclaimable amounts, if necessary.
Assets and liabilities are stated at nominal value, unless indicated otherwise.

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PRINCIPLES OF DETERMINATION OF INCOME AND EXPENSES

a) General
Income from transactions is recognised in the year it is realised.

b) Exchange rate differences
Profit & Loss items in foreign currency have been translated at the rate of the transaction day. Differences arising in translation were taken to profit & loss-account.

c) Financial income and expenses
Interest income and expenses are allocated to the period to which they relate.

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NOTES TO THE BALANCE SHEET AS PER DECEMBER 31, 2025

ASSETS

	December 31, 2025 in €	December 31, 2024 in €
Securities		
Investments Julius Baer	2.591.550	656.432
Cash at banks		
3S Money c.a. EUR	-	1.269
3S Money c.a. PLN	-	1
3S Money c.a. ILS	-	2.018
Julius Baer Bank c.a. EUR	538	70
Julius Baer Bank c.a. USD	140	4.484
Julius Baer Bank c.a. CHF	-	3.124
Julius Baer Bank deposit EUR	233.000	200.000
Julius Baer Bank deposit USD	-	192.511
Alpha Bank c.a. EUR	2.912	-
Alpha Bank c.a. PLN	579	-
Alpha Bank c.a. ILS	1.703	-
	238.872	403.477

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NOTES TO THE BALANCE SHEET AS PER DECEMBER 31, 2025

LIABILITIES

		December 31, 2025 €	December 31, 2024 €
3	**Creditors**		
	Administration services	6.295	6.171
4	**Accounts payable**		
	Donations	90.711	31.500

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NOTES TO THE STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2025

	2025	2024
	€	€
5 Donations received		
Charities Aid Foundation	-	176.073
Myriad USA King Baudouin Foundation	-	264.654
Myriad USA GCE Property Holdings	1.678.406	-
	1.678.406	440.727
6 Donations granted		
CEJI	25.000	50.000
Jewish Culture Festival	5.000	5.000
Olivestone Trust	7.000	27.630
Museum of Polish Jews	93.753	102.750
Museum of Polish Jews - 10th anniversary	-	32.726
Genealogy Research Project	48.908	88.101
	179.661	306.207

7 Number of employees and employee costs

Neither during the year under review nor in the previous year did the foundation have employees, hence it did not pay any wages and related social security.

8 Board of Trustees

During the year under review, the Board had four members (2024: four).

POST BALANCE SHEET EVENTS

There have been no events since December 31, 2025 which have a material effect on the financial situation of the foundation as at that date.

Amsterdam, June 24, 2026

Board of Trustees:

M. Caspi

G. Erez

Duma Corporate Services B.V.

DocuSigned by:
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S. Gutfreund

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OTHER INFORMATION

DISPOSITION OF SURPLUS FOR THE YEAR

The Board of Trustees decided to add the surplus for the year to the continuity reserve.

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