

# **Financial Statements**

**Stichting Maharishi Vedic University**

**2024**

**Balance sheet as at December 31, 2024**

<b>Assets</b>	<b>December 31,2024</b>	<b>December 31,2023</b>
(in Euros)		
<b>MATERIAL FIXED ASSETS</b>		
Buildings in development	530.859	518.376
<b>CURRENT ASSETS</b>		
<b>Money accounts</b>		
Bank	153.931	205.917
<b>Other current receivables</b>		
Costs paid in advance	11.085	10.700
Other	-	521
	11.085	11.222
	<b>695.876</b>	<b>735.515</b>

<b>Liabilities</b>	<b>December 31,2024</b>		<b>December 31,2023</b>	
(in Euros)				
<b>EQUITY</b>				
<b>Reserves</b>				
general reserves		488.476		520.908
<b>Reserve grants</b>				
Reserve grants to MERU	112.473		86.604	
Reserve grants to MPP Lebanon	-		85.277	
Reserve grants Paarlo project	20.000		33.000	
Reserve grants others	<u>28.683</u>		<u>-5.129</u>	
		161.156		199.753
<b>CURRENT LIABILITIES</b>				
Trade creditors	45.740		14.854	
Other current liabilities	<u>505</u>		<u>-</u>	
		46.244		14.854
		<u><b>695.876</b></u>		<u><b>735.515</b></u>

Profit and loss account for the year 2024

	2024	2023
(in Euros)		
<b>Income</b>		
Grants received	10.467.578	7.625.148
Grants paid	-10.471.492	-7.654.749
Grants reserved	38.597	114.508
Other revenues	-	1.051
	34.683	85.958
<b>Operating expenses</b>		
Paarlo expenses	54.161	45.377
Professional fees	12.073	2.745
bank fees	826	768
Other expenses	56	-219
	67.116	48.671
<b>Result</b>	<b>-32.432</b>	<b>37.288</b>