

Financial statements

Stichting Ellel Ministries Nederland, registered in Woerden

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Financial statements

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1. THE BALANCE SHEET AT 31 DECEMBER 2024

(after profit appropriation)

Assets

	31 december 2024		31 december 2023	
	€	€	€	€
A. Fixed assets				
Tangible fixed asset	18.481		22.134	
Financial Assets	1		1	
		18.482		22.135
B. Current assets				
Inventory	14.809		12.146	
Receivables	66.905		5.829	
Bank en Cash Equivalentes	24.785		65.326	
		106.499		83.301
		124.981		105.436


Liabilities

	31 december 2024		31 december 2023	
	€	€	€	€
C. Equity				
Foundation capital	65.381		41.886	
Donation fund	-		5.470	
		65.381		47.356
D. Long term liabilities				
Loan		22.670		41.945
E. Short term liabilities				
Account Payable	14.417		8.807	
Other Libilities	22.513		7.328	
		36.930		16.135
		124.981		105.436

Signing board

Date: 25 juni 2025

M. Schuthof
Chairman



H.J. Kempenaar



2. THE PROFIT EN LOSS ACCOUNT FOR 2024

	2024		2023	
	€	€	€	€
Income		152.939		117.802
Donations		91.399		115.750
		<u>244.338</u>		<u>233.552</u>
Caost of Sales	58.840		46.909	
Operating costs	158.925		161.439	
Depreciation	7.453		7.109	
		<u>225.218</u>		<u>215.457</u>
Operating result		<u>19.120</u>		<u>18.095</u>
Fiancial income and costs	1.095-		744-	
Extraordinary income	-		11.613	
		<u>1.095-</u>		<u>10.869</u>
Net profit		<u><u>18.025</u></u>		<u><u>28.964</u></u>

Appendix

Stichting Ellel Ministries Nederland, registered in Woerden

3. NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2024

Assets

A. Fixed assets

	Furniture & Fittings	Motor Vehicles	Total
	€	€	€
<u>Tangible fixed assets</u>			
Cost Price	56.378	9.810	66.188
Purchased	-	3.800	3.800
Accumulated Depreciation	38.909-	5.145-	44.054-
Book value as at 1 January	17.469	8.465	25.934
Depreciation for the year	5.653-	1.800-	7.453-
Book value as at 31 December	11.816	6.665	18.481

	31 december 2024		31 december 2023	
	€	€	€	€
Financial Accests				
Wholly owned Subsidiary				
Ellel Ministries Nederlands Estate B.V.		1		1
		1		1

	31 december 2024		31 december 2023	
	€	€	€	€

B. Current assets

Inventory

Trading Stock	14.809	12.146
	14.809	12.146

Receivables

Debtors	14.260	4.404
Current account Ellel Estate B.V.	51.263	-
VAT	1.382	1.425
	66.905	5.829

Bank and Cash Equivalents

Cash	2.859	2.887
ING Bank	21.926	62.439
	24.785	65.326

3. NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2024 (continuation)

Liabilities

C. Equity

	Foundation capital	Donation Fund	Total
	€	€	€
Opening balance as at 1 January	41.886	5.470	47.356
Settlement	5.470	5.470-	-
Net loss	18.025	-	18.025
Closing balance as at 31 December	<u>65.381</u>	<u>-</u>	<u>65.381</u>

In anticipation of the decision from the board meeting, the profit of 2024 amounting to € 10.567 has been accounted into the capital of the foundation.

	31 december 2024		31 december 2023	
	€	€	€	€

D. Long term liabilities

Loan

Privates Loans	22.670	41.945
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Privates Loans are repaid as and when funds are available and the liquidity situation is reviewed on a monthly basis by management of Stichting Ellel Ministrie Nederlands.

<u>22.670</u>	<u>41.945</u>
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31 december 2024		31 december 2023	
€	€	€	€

E. Short term liabilities

Account Payable

Creditors	14.417	8.807
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Other Liabilities

Other Payables	<u>22.513</u>	<u>7.328</u>
	<u>22.513</u>	<u>7.328</u>
	<u>36.930</u>	<u>16.135</u>

4. NOTES TO THE PROFIT EN LOSS ACCOUNT FOR 2024

	2024		2023	
	€	€	€	€
<u>Income</u>				
Accommodation		71.463		48.441
Rental Income		57.851		49.588
Revenue from Courses		13.793		8.965
Booksales		9.832		10.808
		<u>152.939</u>		<u>117.802</u>
<u>Donations</u>				
General donations		38.990		52.487
Special purpose donations		13.636		15.640
Gift Ellel Ministries Nederland Estate B.V.		38.773		47.623
		<u>91.399</u>		<u>115.750</u>
<u>Cost of Sales</u>				
Cost of courses		13.773		9.008
Cost of activities		39.532		32.383
Cost of booksales		5.535		5.518
		<u>58.840</u>		<u>46.909</u>
<u>Operating costs</u>				
Personnel costs		1.015		-
Vounteer Cost		18.112		13.719
Cost of operating Motor Vehicles		6.189		6.629
Housing Cost		107.245		112.767
Donation an Contributions made		18.206		15.999
General Expenses		8.158		12.325
		<u>158.925</u>		<u>161.439</u>
<u>Depreciation</u>				
Depreciation Motor Vehicles		1.800		1.547
Depreciation Office Inventory		5.653		5.562
		<u>7.453</u>		<u>7.109</u>

4. NOTES TO THE PROFIT EN LOSS ACCOUNT FOR 2024 (continuation)

	2024		2023	
	€	€	€	€
<u>Financial income and costs</u>				
Interest savings account		50		244
Interest and bank charges		1.145-		988-
		<u>1.095-</u>		<u>744-</u>
<u>Extraordinary income</u>				
Accounts receivable/debtors reconciliation		-		11.613
		<u>-</u>		<u>11.613</u>