

Stichting Maharishi Global Financing Research
Roerdalen

Report on the annual accounts 2022

September 12, 2023

BALANCE SHEET AS AT DECEMBER 31, 2022

		31 December 2022		31 December 2021	
		€	€	€	€
ASSETS					
FIXED ASSETS					
<i>Tangible fixed assets</i>					
Land and buildings			2,682,290		2,700,277
<i>Financial fixed assets</i>					
Participation in group companies		15,643		15,643	
Loans to related parties	1	<u>-</u>		<u>15,325,978</u>	
			15,643		15,341,621
<i>Inventories</i>					
Raam notes (printing costs)			2,896,927		2,896,927
<i>Short term assets</i>					
Costs paid in advance			2,970		-
<i>Cash and bank</i>					
			624		13,814
			<u>5,598,453</u>		<u>20,952,638</u>

	<u>31 December 2022</u>		<u>31 December 2021</u>	
	€	€	€	€
EQUITY AND LIABILITIES				
Equity		2,034,477		-20,211,655
Long-term liabilities				
Loans due to group companies	2	15,720	15,720	
Loans due to related parties	3	-	37,597,381	
Loans due to related parties (JES)	4	2,511,111	2,511,111	
Loan SABO	5	589,734	589,734	
Other private loans	6	267,000	267,000	
Issued Raam liabilities		<u>131,850</u>	<u>131,850</u>	
		3,515,414		41,112,795
Current liabilities				
Current liabilities, accruals and deferred income		<u>48,562</u>	<u>51,498</u>	
		48,562		51,498
		<u>5,598,453</u>	<u>20,952,638</u>	

PROFIT AND LOSS ACCOUNT 2022

	2022		2021	
	€	€	€	€
Net turnover				
Rent income	19,500		15,000	
Other revenues	<u>22,500</u>		<u>9,000</u>	
		42,000		24,000
Depreciation	17,987		17,987	
Lawyer fees	-		5,850	
Raam notes costs	35,485		29,608	
General costs	<u>932</u>		<u>179</u>	
Operating costs		<u>54,404</u>		<u>53,624</u>
Operating result		-12,404		-29,624
Financial income	-		651,718	
Financial costs	<u>12,867</u>		<u>1,800,164</u>	
Financial income and costs		-12,867		-1,148,447
Extraordinary income/costs				
Unreceivable loans given	-15,325,978		-	
Loans forgiven	<u>37,597,381</u>		<u>-</u>	
		22,271,403		-
Result		<u><u>22,246,132</u></u>		<u><u>-1,178,071</u></u>

SPECIFICATIONS OF THE LOANS 2022

	31 December 2021	31 December 2021
1 Loans to related parties		
LOAN GCWP CANADA	-	1,389,411.90
INTR LOAN GCWP CANADA	-	894,326.41
LOAN MIVS BELGIUM	-	285,843.77
INTR LOAN MIVS BELGIUM	-	147,478.34
LOAN FIN CTR SERBIA	-	17,267.00
INTR FIN CTR SERBIA	-	7,581.23
LOAN MGANL AUSTRALIA	-	1,211,435.04
INTR LN MGANL AUSTRALIA	-	534,166.82
LOAN GCWP USA	-	3,341,421.30
INTR LOAN GCWP USA	-	2,348,783.77
LOAN MGCWP BULGARIA	-	1,964,241.25
INTR LOAN MGCWP BULG	-	1,303,056.02
LOAN ROSA VEDA	-	1,203,902.72
INTR LOAN ROSA VEDA	-	500,609.67
LOAN EUROPEAN FIN CTR	-	83,880.00
INTR LN EUROPEAN FIN CT	-	36,360.81
LOAN ORGANICS INTERNATIONAL	-	45,643.43
INTR LOAN ORGANICS INTERNATIONAL	-	10,568.66
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	-	14,674,260.49
2 Loans due to group companies		
LOAN MCVM BV	-14,223.09	-14,223.09
INTR LOAN MCVM BV	-1,496.60	-1,496.60
LOANS RECEIVED FROM GROUP COMPANIES	<hr/>	<hr/>
	-15,719.69	-15,719.69
3 Loans due to related parties		
LOAN MVTF EURO	-	-9,844,792.66
INTR LOAN MVTF EURO	-	-4,270,867.29
LOAN MVTF USD	-	-12,908,443.71
INTR LOAN MVTF USD	-	-6,577,980.76
LOAN MAHEDFO	-	-3,275,058.44
INTR LOAN MAHEDFO	-	-720,237.86
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	-	-36,013,118.57
4 Loans due to related parties (JES)		
LOAN BSF USA	-2,511,110.78	-2,511,110.78
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	-2,511,110.78	-2,511,110.78
5 Loan SABO		
Loan SABO	589,733.78	589,733.78
expenses paid by SABO obo MGFR in '13/'14	<hr/>	<hr/>
	589,733.78	589,733.78
6 Other private loans		
WP BOND/LOAN WEBER	-167,000.00	-167,000.00
INTEREST WP BOND/LOAN WEBER	-100,000.00	-100,000.00
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	-267,000.00	-267,000.00