

Financial Statements

Stichting Maharishi Vedic University

2023

Balance sheet as at December 31, 2023

Assets	December 31, 2023	December 31, 2022
(in Euros)		
MATERIAL FIXED ASSETS		
Buildings in development	518,376	494,544
CURRENT ASSETS		
Money accounts		
Bank	205,917	331,724
Other current receivables		
Costs paid in advance	10,700	10,388
Other	<u>521</u>	<u>521</u>
	11,222	10,910
	<u>735,515</u>	<u>837,178</u>

Liabilities	December 31,2023		December 31,2022	
(in Euros)				
EQUITY				
Reserves				
general reserves		520,908		483,620
Reserve grants				
Reserve grants to MERU	86,604		-	
Reserve grants to MPP Lebanon	85,277		280,375	
Reserve grants Paarlo project	33,000		40,000	
Reserve grants others	<u>-5,129</u>		<u>-</u>	
		199,753		320,375
CURRENT LIABILITIES				
Trade creditors	14,854		32,133	
Other current liabilities	<u>-</u>		<u>1,050</u>	
		14,854		33,183
		<u>735,515</u>		<u>837,178</u>

Profit and loss account for the year 2023

	2023	2022
(in Euros)		
Income		
Grants received	7,625,148	3,943,718
Grants paid	-7,654,749	-3,898,797
Grants reserved	114,508	122,625
Other revenues	1,051	1,051
	85,958	168,597
Operating expenses		
Paarlo expenses	45,377	49,411
WPA expenses	-	101,223
bank fees	768	1,675
Other expenses	2,525	129
	48,671	152,436
Result	37,288	16,161