

Financial statements

Stichting Ellel Ministries Nederland, registered in Woerden

Index

Financial statements

- | | |
|--|---|
| 1. THE BALANCE SHEET AT 31 DECEMBER 2022 | 4 |
| 2. THE PROFIT EN LOSS ACCOUNT FOR 2022 | 5 |

Appendix

- | | |
|---|---|
| 3. NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2022 | 7 |
| 4. NOTES TO THE PROFIT EN LOSS ACCOUNT FOR 2022 | 9 |

1. THE BALANCE SHEET AT 31 DECEMBER 2022

(after profit appropriation)

| <i>Assets</i> | 31 december 2022 | | 31 december 2021 | |
|----------------------------------|------------------|---------------|------------------|----------------|
| | € | € | € | € |
| A. Fixed assets | | | | |
| Tangible fixed asset | 25.135 | | 31.867 | |
| Financial Assets | <u>1</u> | | <u>1</u> | |
| | | 25.136 | | 31.868 |
| B. Current assets | | | | |
| Inventory | 14.170 | | 17.730 | |
| Receivables | 6.635 | | 7.320 | |
| Bank en Cash Equivalents | <u>52.186</u> | | <u>49.399</u> | |
| | | 72.991 | | 74.449 |
| | | <u>98.127</u> | | <u>106.317</u> |
| Liabilities | | | | |
| | | | | |
| C. Equity | | | | |
| Foundation capital | 12.921 | | 17.782- | |
| Donation fund | <u>5.470</u> | | <u>5.470</u> | |
| | | 18.391 | | 12.312- |
| D. Long term liabilities | | | | |
| Loan | | 61.945 | | 86.380 |
| E. Short term liabilities | | | | |
| Account Payable | 12.218 | | 25.169 | |
| Other Liabilities | <u>5.573</u> | | <u>7.080</u> | |
| | | 17.791 | | 32.249 |
| | | <u>98.127</u> | | <u>106.317</u> |

Signing board

Date: _____

 M. Schuthof
 Chairman

M.B. Sims

H.J. Kempenaar

2. THE PROFIT EN LOSS ACCOUNT FOR 2022

| | 2022 | | 2021 | |
|------------------|--------------|----------------------|--------------|----------------------|
| | € | € | € | € |
| Income | | 130.652 | | 88.223 |
| Donations | | 111.057 | | 120.542 |
| | | <u>241.709</u> | | <u>208.765</u> |
| Caost of Sales | 48.282 | | 37.682 | |
| Operating costs | 155.992 | | 153.206 | |
| Depreciation | <u>6.732</u> | | <u>7.310</u> | |
| | | <u>211.006</u> | | <u>198.198</u> |
| Operating result | | 30.703 | | 10.567 |
| | | <u>30.703</u> | | <u>10.567</u> |
| Net profit | | <u><u>30.703</u></u> | | <u><u>10.567</u></u> |

Appendix

Stichting Ellel Ministries Nederland, registered in Woerden

3. NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2022AssetsA. Fixed assets

| | Furniture & Fittings | Motor Vehicles | Total |
|------------------------------|-------------------------|-------------------|---------------|
| | € | € | € |
| <u>Tangible fixed assets</u> | | | |
| Cost Price | 54.520 | 7.560 | 62.080 |
| Accumulated Depreciation | 27.915- | 2.298- | 30.213- |
| Book value as at 1 January | 26.605 | 5.262 | 31.867 |
| Depreciation for the year | 5.432- | 1.300- | 6.732- |
| Book value as at 31 December | <u>21.173</u> | <u>3.962</u> | <u>25.135</u> |

| 31 december 2022 | | 31 december 2021 | |
|------------------|----------|------------------|----------|
| € | € | € | € |
| | 1 | | 1 |
| | <u>1</u> | | <u>1</u> |
| 31 december 2022 | | 31 december 2021 | |
| € | € | € | € |

Financial AccestsWholly owned Subsidiary

Ellel Ministries Nederlands Estate B.V.

B. Current assetsInventoryTrading Stock

| | | |
|--|---------------|---------------|
| | 14.170 | 17.730 |
| | <u>14.170</u> | <u>17.730</u> |

ReceivablesDebtorsVAT

| | | |
|--|--------------|--------------|
| | 6.635 | 6.046 |
| | - | 1.274 |
| | <u>6.635</u> | <u>7.320</u> |

Bank and Cash EquivalentsPetty CashING Bank

| | | |
|--|---------------|---------------|
| | 208 | 478 |
| | 51.978 | 48.921 |
| | <u>52.186</u> | <u>49.399</u> |

3. NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2022 (continuation)*Liabilities***C. Equity**

| | Foundation capital | Donation Fund | Total |
|-----------------------------------|-----------------------|------------------|---------------|
| | € | € | € |
| Opening balance as at 1 January | 17.782- | 5.470 | 12.312- |
| Net loss | 30.703 | - | 30.703 |
| Closing balance as at 31 December | <u>12.921</u> | <u>5.470</u> | <u>18.391</u> |

In anticipation of the decision from the board meeting, the profit of 2021 amounting to € 10.567 has been accounted into the capital of the foundation.

| | 31 december 2022 | | 31 december 2021 | |
|---|------------------|---------------|------------------|---------------|
| | € | € | € | € |
| D. Long term liabilities | | | | |
| <u>Loan</u> | | | | |
| Privates Loans | | 61.945 | | 86.380 |
| Privates Loans are repaid as and when funds are available and the liquidity situation is reviewed on a monthly basis by management of Stichting Ellet Ministrie Nederlands. | | | | |
| | | <u>61.945</u> | | <u>86.380</u> |

| | 31 december 2022 | | 31 december 2021 | |
|----------------------------------|------------------|---------------|------------------|---------------|
| | € | € | € | € |
| E. Short term liabilities | | | | |
| <u>Account Payable</u> | | | | |
| Creditors | | 12.218 | | 25.169 |
| <u>Other Liabilities</u> | | | | |
| VAT | 343 | | 405 | |
| Other Payables | <u>5.230</u> | | <u>6.675</u> | |
| | | <u>5.573</u> | | <u>7.080</u> |
| | | <u>17.791</u> | | <u>32.249</u> |

4. NOTES TO THE PROFIT EN LOSS ACCOUNT FOR 2022

| | 2022 | | 2021 | |
|---|------|----------------|------|----------------|
| | € | € | € | € |
| <u>Income</u> | | | | |
| Accommodation | | 57.034 | | 41.948 |
| Rental Income | | 52.849 | | 29.972 |
| Revenu from Courses | | 11.371 | | 7.816 |
| Booksales | | 9.398 | | 8.487 |
| | | <u>130.652</u> | | <u>88.223</u> |
| <u>Donations</u> | | | | |
| General donations | | 39.176 | | 62.023 |
| Special purpose donations | | 29.928 | | 8.300 |
| Gift Ellel Ministries Nederland Estate B.V. | | 41.953 | | 50.219 |
| | | <u>111.057</u> | | <u>120.542</u> |
| <u>Cost of Sales</u> | | | | |
| Cost of courses | | 8.906 | | 10.485 |
| Cost of activities | | 34.314 | | 25.780 |
| Cost of booksales | | 5.062 | | 1.417 |
| | | <u>48.282</u> | | <u>37.682</u> |
| <u>Operating costs</u> | | | | |
| Vounteer Cost | | 14.372 | | 14.726 |
| Cost of operating Motor Verhicles | | 4.112 | | 4.165 |
| Housing Cost | | 109.858 | | 108.088 |
| Donation an Contibutions made | | 17.216 | | 15.065 |
| General Expenses | | 10.434 | | 11.162 |
| | | <u>155.992</u> | | <u>153.206</u> |
| <u>Depreciation</u> | | | | |
| Depreciation Motort Vehicles | | 1.300 | | 1.858 |
| Depreciation Office Inventory | | 5.432 | | 5.452 |
| | | <u>6.732</u> | | <u>7.310</u> |