

# **Financial Statements**

**Stichting Maharishi Vedic University**

**2021**

**Balance sheet as at December 31, 2021**

<b>Assets</b>	<b>December 31, 2021</b>	<b>December 31, 2020</b>
(in Euros)		
<b>MATERIAL FIXED ASSETS</b>		
Buildings in development	469.659	364.446
<b>FINANCIAL FIXED ASSETS</b>		
Subsidiaries	2	2
<b>CURRENT ASSETS</b>		
<b>Money accounts</b>		
Bank	452.133	237.762
<b>Other current receivables</b>		
MVU CC B.V.	80.000	-
Other	10.797	521
	90.797	521
	<b>1.012.591</b>	<b>602.732</b>

<b>Liabilities</b>	December 31,2021	December 31,2020
(in Euros)		
<b>EQUITY</b>		
<b>Reserves</b>		
general reserves	515.459	373.580
<b>Reserve grants</b>		
Reserve grants to MUM NL	395.000	150.000
<b>CURRENT LIABILITIES</b>		
Friedenspalast Erfurt	80.000	-
Other affiliated organisations	2	2
VAT payable	-	20.287
Trade creditors	22.129	58.863
	102.131	79.152
	<b>1.012.591</b>	<b>602.732</b>

**Profit and loss account for the year 2021**

	2021	2020
(in Euros)		
<b>Income</b>		
Grants received	2.915.191	1.100.990
Grants paid	-2.364.606	-1.025.678
Grants reserved	-395.000	-150.000
Donations from SABO (Austria)	25.000	648.690
Sales expenses SABO (Austria)	-	-98.257
Other revenues	769	1.051
	181.353	476.795
<b>Operating expenses</b>		
Paarlo expenses	37.569	37.721
bank fees	1.905	1.363
Other expenses	-	786
	39.474	39.870
<b>Result</b>	<b>141.880</b>	<b>436.925</b>