

Ruitenburg adviseurs & accountants

Date:

Subject: Confirmation to the annual financial statements 2021

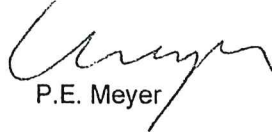
Dear Sir van der Meer,

In the context of the assignment issued to you to prepare the annual financial statements of Stichting Hip Up NL over 2021, we confirm the following to the best of our knowledge and belief:

- We acknowledge our responsibility for the preparation of the financial statements in accordance with the Dutch Accounting Standard C1 "Small organisations without profit".
- We have granted you access to the entire financial administration and related documents and we have presented you with all of the minutes of the Board's meetings for inspection.
- We have provided you with all data relating to:
 - information about any claims and lawsuits;
 - significant debt burdens or potential or contingent assets or liabilities that must be justified or explained;
 - events that have taken place after year's end and that cause the current financial position to deviate significantly from that which is shown by the balance sheet of that date or that necessitate a change or explanation in the annual financial statements;
 - losses that result from compliance or non-compliance with sales agreements;
 - losses that result from purchase commitments of the stocks held above the normal requirement or at prices that are higher than the standard market prices;
 - transactions with affiliated parties and the resulting claims or debts, including sales, purchases, loans, payments, lease agreements and guarantee obligations;
 - options or agreements relating to the purchase and sale of the entity's own shares or share capital reserved for options, warrants, conversions or other obligations;
 - agreements with financial institutions relating to compensation of balances or other agreements with restrictive provisions relating to cash and bank balances, credit facilities or other agreements in the same vein;
 - agreements with a right or obligation of buyback of previously purchased assets.
- We currently have no plans that could have an impact of material importance on the current book value of the assets and liabilities as included in the annual financial statements, or on the classification of those assets and liabilities.
- We have provided you with all information relating to (the determination of) the ultimate beneficial owner(s) ('UBO') in the foundation, and are responsible for the proper registration thereof in the appropriate UBO register.
- The economic ownership of the assets rests with the foundation. There are no other pledge or mortgage rights vested on the foundation's assets other than those listed in the notes to the annual financial statements.
- The foundation has complied with all of the provisions and agreements that could have a significant impact on the annual financial statements.
- We confirm that the financial consequences as a result of the coronavirus COVID-19 do not give reason to include an additional explanation in these financial statements. At the time of preparing these financial statements, there is, in our best judgement and taking all facts and circumstances into account, no serious uncertainty about the continuity of our foundation. Based on the current circumstances and state of play of government measures, we see no reason at this time to doubt the positive continuity assumption. We are therefore of the opinion that the accounting principles for valuation and determination of results used in the financial statements should be based on the assumption of continuity of the foundation.
- We confirm that we agree with the annual financial statements that you have prepared for the present financial year.

Kind regards,

The board:


P.E. Meyer


M. Prinz von und zu Lichtenstein

F.W. Noordman