



The Board of Directors,  
Stichting Ellel Ministries Nederland  
Wichmondseweg 19  
7223LH Baak

Zutphen, June 30 2022

The Board of Directors,

Please find attached the Financial Report of Stichting Ellel Ministries Nederland for the financial year 2021.

#### **General**

##### *Activities*

The activities of Stichting Ellel Ministries Nederland comprise of all rental activities of the property.

##### *Micro-rechtspersonen (Micro-business legal entity)*

Stichting Ellel Ministries Nederland conforms to the criteria in article 2:395a BW and is thus classified as a Micro-rechtspersoon. The Annual Financial Statements conforms to the reporting guidelines with regards to a Microrechtspersoon.

#### **Compilation of the Annual Financial Statements**

We have compiled the annual accounts 2021 of Stichting Ellel Ministries Nederland, from the information received from Stichting Ellel Ministries Nederland

The financial statements consist of the balance sheet as at 31 December 2021 and the Income Statement for the financial year 2021.

These reports have been compiled in accordance with Dutch law, specifically the Accounting Standard 4410, "Samenstellingsopdrachten". (compilation of reports)  
Based on this standard, we are expected to support you in the drafting and presentation of financial statements in accordance with Titel 9 Boek 2 of the Dutch Law BW (Nederlandse Burgerlijk Wetboek). We have applied our expertise in the field of administrative processing and Financial Reporting in the performance of our duties.

Management declares that it is responsible for the correctness and completeness of the information, as well as making all relevant documents available to us. We have therefore conducted our work, in accordance with the applicable regulations, assuming that you have complied with this responsibility.

As part of our tasks we have reviewed the financial statements in its totality to form a global picture. The Financial Statements correspond to our understanding and impression of the operations of Stichting Ellel Ministries Nederland.

We have not conducted any Internal control nor substantive audits nor controls or otherwise evaluative checks, that would enable us to express an opinion on the validity nor completeness of the accounting records.

In carrying out this assignment, we have adhered to the relevant ethical principles applicable to an accounting office as described in the Provisions of the Regulation on the conduct and professional Rules of Auditors (VGBA Verordening Gedrags- en Beroepsregels Accountants).

The stakeholders and other financial users of these financial statements may therefore assume that we have carried out our task in a professional, skilled manner with diligence, care, integrity and objectivity. We will also reasonably protect the confidentiality of the information provided.

For further clarification on the nature and scope of a compilation of financial statements assignment or the VGBA , we refer you to [www.nba.nl/uitleg-samenstellingverklaring](http://www.nba.nl/uitleg-samenstellingverklaring).

#### Signing

We trust we have completed our assignment with the provision of these financial statements.. Please feel free to contact us if there are any further clarifications required.

Sincerely,  
Erik Bardelmeijer Accountant & Bedrijfscoach

H.R. Bardelmeijer AA

## Financial statements

Stichting Ellel Ministries Nederland, registered in Woerden

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**1. THE BALANCE SHEET AT 31 DECEMBER 2021**

(after profit appropriation)

<i>Assets</i>	31 december 2021		31 december 2020	
	€	€	€	€
<b>A. Fixed assets</b>				
Tangible fixed asset	31.867		36.595	
Financial Assets	1		1	
		31.868		36.596
<b>B. Current assets</b>				
Inventory	17.730		17.596	
Receivables	7.320		11.488	
Bank en Cash Equivalents	49.399		49.285	
		74.449		78.369
		106.317		114.965
 <i>Liabilities</i>				
		31 december 2021		31 december 2020
		€	€	€
<b>C. Equity</b>				
Foundation capital	17.782-		28.349-	
Donation fund	5.470		5.470	
		12.312-		22.879-
<b>D. Long term liabilities</b>				
Loan		86.380		108.580
<b>E. Short term liabilities</b>				
Account Payable	25.169		20.355	
Group Loans	-		900	
Other Liabilities	7.080		8.009	
		32.249		29.264
		106.317		114.965

Signing board

Date: \_\_\_\_\_

M. Schuthof  
Chairman

V.R. Kosmala  
Secretary

2. THE PROFIT EN LOSS ACCOUNT FOR 2021

	2021		2020	
	€	€	€	€
Income		88.223		88.464
Donations		120.542		116.462
		<u>208.765</u>		<u>204.926</u>
Caost of Sales	37.682		46.906	
Operating costs	153.206		162.905	
Depreciation	7.310		7.232	
		<u>198.198</u>		<u>217.043</u>
<b>Operating result</b>		<u>10.567</u>		<u>12.117-</u>
Intrest Income	-		5	
Interest expense	-		120-	
		-		115-
Revenu Participation		-		-
<b>Net profit</b>		<u><u>10.567</u></u>		<u><u>12.232-</u></u>

## Appendix

Stichting Ellel Ministries Nederland, registered in Woerden



### 3. NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2021 (continuation)

#### *Liabilities*

#### C. Equity

	Foundation capital	Donation Fund	Total
	€	€	€
Opening balance as at 1 January	28.349-	5.470	22.879-
Net loss	10.567	-	10.567
Closing balance as at 31 December	<u>17.782-</u>	<u>5.470</u>	<u>12.312-</u>

In anticipation of the decision from the board meeting, the profit of 2021 amounting to € 10.567 has been accounted into the capital of the foundation.

	<u>31 december 2021</u>		<u>31 december 2020</u>	
	€	€	€	€

#### D. Long term liabilities

##### Loan

Privates Loans	86.380	108.580
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Privates Loans are repaid as and when funds are available and the liquidity situation is reviewed on a monthly basis by management of Stichting Ellel Ministrie Nederlands.

<u>86.380</u>	<u>108.580</u>
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	<u>31 december 2021</u>		<u>31 december 2020</u>	
	€	€	€	€

#### E. Short term liabilities

##### Account Payable

Creditors	25.169	20.355
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##### Group Loans

Current Acc CST Pierrepont	-	900
		900

##### Other Liabilities

VAT	405	418
Other Payables	<u>6.675</u>	<u>7.591</u>
	<u>7.080</u>	<u>8.009</u>
	<u>32.249</u>	<u>29.264</u>



4. NOTES TO THE PROFIT EN LOSS ACCOUNT FOR 2021

	2021		2020	
	€	€	€	€
<u>Income</u>				
Accommodation		41.948		48.039
Rental Income		29.972		21.250
Revenu from Courses		7.816		10.130
Booksales		8.487		9.045
		<u>88.223</u>		<u>88.464</u>
<u>Donations</u>				
General donations		62.023		66.604
Special purpose donations		8.300		2.827
Gift Ellel Ministries Nederland Estate B.V.		50.219		47.031
		<u>120.542</u>		<u>116.462</u>
<u>Cost of Sales</u>				
Cost of courses		10.485		15.947
Cost of activities		25.780		26.618
Cost of booksales		1.417		4.341
		<u>37.682</u>		<u>46.906</u>
<u>Operating costs</u>				
Vounteer Cast		14.726		19.527
Cost of operating Motor Verhicles		4.165		4.142
Housing Cost		108.088		109.376
Donation an Contributions made		15.065		14.178
General Expenses		11.162		15.682
		<u>153.206</u>		<u>162.905</u>
<u>Depreciation</u>				
Depreciation Motort Vehicles		1.858		1.765
Depreciation Office Inventory		5.452		5.467
		<u>7.310</u>		<u>7.232</u>

4. NOTES TO THE PROFIT EN LOSS ACCOUNT FOR 2021 (continuation)

	2021		2020	
	€	€	€	€
<u>InterestIncome</u>				
Interest earned om Savings Account		-		5
		-		5
<u>Interest expense</u>				
Interest loan		-		120
		-		120
<u>Revenu Participation</u>				
Debt cancellation Ellel Ministries Nederland Estate B.V.		-		-
		-		-