

# **Financial Statements**

**Stichting Maharishi Vedic University**

**2020**

**Balance sheet as at December 31, 2020**

<b>Assets</b>	<b>December 31,2020</b>	<b>December 31,2019</b>
(in Euros)		
<b>MATERIAL FIXED ASSETS</b>		
Buildings in development	364.446	225.748
<b>FINANCIAL FIXED ASSETS</b>		
Subsidiaries	2	2
<b>CURRENT ASSETS</b>		
<b>Money accounts</b>		
Bank	238.525	31.638
<b>Other current receivables</b>		
Stg. SABO	-	6.536
Other	521	11.307
	521	17.843
	<b>603.495</b>	<b>275.231</b>

<b>Liabilities</b>	<b>December 31,2020</b>		<b>December 31,2019</b>	
(in Euros)				
<b>EQUITY</b>				
<b>Reserves</b>				
general reserves		-1.157		-63.345
<b>CURRENT LIABILITIES</b>				
Stg. MUM	525.500		325.500	
Other affiliated organisations	2		2	
VAT payable	20.287		-	
Trade creditors	58.863		11.682	
Accrued expenses	-		1.392	
Grants to be paid	-		-	
		604.652		338.576
		<b>603.495</b>		<b>275.231</b>

**Profit and loss account for the year 2020**

		2020		2019
(in Euros)				
<b>Operating expenses</b>				
Paarlo expenses	37.721		40.706	
Professional fees	98.257		-	
Printing	-		-	
bank fees	1.363		1.889	
Other expenses	786		-71	
		138.128		42.524
<b>Income</b>				
Grants received	1.550.763		2.155.068	
Grants paid	-1.351.498		-2.243.037	
Grants reserved	-		47.550	
Other revenues	1.051		-	
		200.316		-40.419
<b>Result</b>		<b>62.188</b>		<b>-82.942</b>