

Financial Statements

Stichting Maharishi Vedic University

2019

Balance sheet as at December 31, 2019

Assets	December 31,2019	December 31,2018
(in Euros)		
MATERIAL FIXED ASSETS		
Buildings in development	224.356	23.865
FINANCIAL FIXED ASSETS		
Subsidiaries	2	3
CURRENT ASSETS		
Money accounts		
Bank	31.638	59.709
Other current receivables		
Stg. MERU/MVU	15.000	-
Other	<u>11.307</u>	<u>-</u>
	26.307	-
	<u>282.304</u>	<u>83.577</u>

Liabilities	December 31,2019	December 31,2018
(in Euros)		
EQUITY		
Reserves		
general reserves	-29.463	19.597
CURRENT LIABILITIES		
Stg. MUM	50.000	-
Other affiliated organisations	3	3
VAT payable	-	758
Trade creditors	11.682	7.199
Accrued expenses	-	8.470
Grants to be paid	<u>250.081</u>	<u>47.550</u>
	311.767	63.980
	<u>282.304</u>	<u>83.577</u>

Profit and loss account for the year 2019

	2019	2018
(in Euros)		
Operating expenses		
Paarlo expenses	40.706	-
Professional fees	6.535	492
Printing	-	588
bank fees	1.889	1.656
Other expenses	<u>-70</u>	<u>15</u>
	49.060	2.751
Income		
Grants received	2.430.568	2.404.601
Grants paid	-2.228.037	-2.368.241
Grants reserved	<u>-202.531</u>	<u>-36.359</u>
	-	-
Result	<u>-49.060</u>	<u>2.751</u>