

Algemeen Nut Beogende Instelling (ANBI)

Balance sheet
December 31st,

	Current Year 2016		Previous Year 2015	
	€	€	€	€
Assets				
Mutual Funds				
DBS Bank Singapore	<u>208.033</u>	208.033	<u>220.923</u>	220.923
Loan receivable				
Mr. Costarelli	<u>4.590</u>	4.590	<u>4.590</u>	4.590
Prepayment				
T. Piotrowski	<u>5.689</u>	5.689	<u>11.727</u>	11.727
Cash at Banks				
ABN AMRO Bank c.a. EUR	37.161		20.253	
ABN AMRO Bank c.a. USD	1.196		723	
DBS Bank Singapore c.a. USD	<u>1.015</u>		<u>119.805</u>	
		<u>39.372</u>		<u>140.781</u>
Total Assets		<u>257.684</u>		<u>378.021</u>
Liabilities				
Accounts payable				
Duma Corporate Services B.V.	7.382		7.189	
Olivestone Trust \$ 4.681	<u>4.206</u>	11.588	<u>-</u>	7.189
Surplus				
Surplus brought forward	370.832		230.467	
Result current year	<u>(124.736)</u>	246.096	<u>140.365</u>	370.832
Total Liabilities		<u>257.684</u>		<u>378.021</u>

Algemeen Nut Beogende Instelling (ANBI)

Income and Expenditure account

December 31st

	Current Year 2016		Previous Year 2015	
	€	€	€	€
Income				
Donations				
Donations received USD	92.065		572.916	
Donations received EUR	<u>230.025</u>		<u>-</u>	
		322.090		572.916
Result mutual funds		-		66.431
Exchange difference currency		-		8.570
Interest DBS Bank Singapore		<u>24</u>		<u>38</u>
Total Income		<u>322.114</u>		<u>647.955</u>
Expenditure				
Donations				
Donations paid USD	39.365		28.053	
Donations paid EUR	<u>367.986</u>		<u>455.182</u>	
		407.351		483.235
Result mutual funds		11.093		-
Exchange difference currency		3.603		-
External Consultants				
Notary fee	494		53	
Consulting services	4.206		6.569	
Administration services	<u>10.863</u>		<u>10.983</u>	
		15.563		17.605
Office expenses				
Bank charges	3.567		975	
Chamber of Commerce	30		30	
Management & Office costs	2.650		2.300	
Other general costs	<u>60</u>		<u>530</u>	
		6.307		3.835
Taxes				
VAT		2.933		2.830
Result Stayner Ltd		-		85
Total Expenditure		<u>446.850</u>		<u>507.590</u>
Result for the year		<u>(124.736)</u>		<u>140.365</u>